

IRA:  Traditional  SEP  SIMPLE



## REQUIRED DISTRIBUTION AGE 70½ AND OVER

\_\_\_\_\_  
Name of Financial Organization

### IRA Owner Information

Name \_\_\_\_\_ Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_  
Address \_\_\_\_\_ Home Phone Number \_\_\_\_\_ Daytime Phone Number \_\_\_\_\_  
City/State/Zip \_\_\_\_\_ Required Beginning Date \_\_\_\_\_

### Payment Election & Method

Required Minimum Distribution (Based on Uniform Lifetime Distribution Table)  
 Total Balance (to close IRA)  
 Other \_\_\_\_\_  
Frequency:  Monthly  Quarterly  Semi-Annually  Annually  Other \_\_\_\_\_  
First Payment Date: \_\_\_\_\_  
Funds Disposition:  Give to Recipient  
 Mail to Recipient  
 Deposit to Account #: \_\_\_\_\_  
 Other: \_\_\_\_\_  
Pay To:  IRA Owner  
 Other

\_\_\_\_\_  
Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
City/State/Zip

### Rollovers

IRS regulations do not allow the rollover of an individual's required minimum distribution. If you have not yet taken your required minimum distribution from this IRA, you may not be eligible to roll over the entire amount of your IRA. The remaining portion may be eligible to be rolled over.

### Withholding Election

IRA distributions are generally subject to federal income tax withholding at a flat rate of 10% (and state income tax withholding, where applicable) unless you elect not to have withholding apply, or elect to have an additional amount withheld. The withholding notice is printed on the reverse side of this form.

- Do not withhold federal or state income tax from my IRA distributions.  
 Withhold federal income tax of \_\_\_\_\_ (at least 10%) from my IRA distributions.  
Withhold state income tax of \_\_\_\_\_ % from my IRA distributions. (Only if state income tax withholding is applicable)

### Signatures

I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied on by the Trustee/Custodian. I agree to notify the Trustee/Custodian if any of this information changes. I acknowledge that I am responsible for withdrawing my required minimum distribution. Due to the important tax consequences of this transaction, I agree to seek the advice of a legal or tax professional, as needed. The Trustee/Custodian has not provided me with any legal or tax advice, and I assume full responsibility for this transaction. I will not hold the Trustee/Custodian liable for any adverse consequences that may result from this transaction.

\_\_\_\_\_  
Signature of IRA Owner

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Signature of Trustee/Custodian

\_\_\_\_\_  
Date

**Office  
Use Only**

**Withholding Certificate for  
IRA Distributions**

**Purpose** — The Withholding Election or Change of Election section on this form is for U.S. citizens, resident aliens, or their estates who are recipients of IRA distributions. You may use this form to choose **(a)** not to have any income tax withheld from the IRA distribution (except for IRA distributions to U.S. citizens delivered outside the United States or its possessions) or **(b)** to have an additional amount of tax withheld.

**Your previously filed withholding election will remain in effect if you do not complete the Withholding Election or Change of Election section on this form.**

**Sign this form** — The withholding election or change made on this form is not valid unless you sign this form.

*Section references are to the Internal Revenue Code.*

**Other Income** — If you have a large amount of income from other sources not subject to withholding (such as interest, dividends, or capital gains), consider making estimated tax payments using **Form 1040-ES**, Estimated Tax for Individuals. Call 1-800-TAX-FORM (1-800-829-3676) to get Form 1040-ES and **Pub. 505**, Tax Withholding and Estimated Tax. You can also get forms and publications from the IRS website at [www.irs.gov](http://www.irs.gov).

**IRA Distributions — 10% withholding.** Your payer must withhold at a flat 10% rate from your IRA distributions **unless** you choose not to have income tax withheld. You can choose not to have income tax withheld from your distribution by checking the first box in the Withholding Election or Change of Election section on this form. Generally, your choice not to have income tax withheld will apply to any later distribution from the same IRA. You may specify an additional amount to be withheld by checking the second box and indicating how much you want withheld.

**Caution:** *If you submit this form without your correct TIN, the payer cannot honor your request not to have income tax withheld and must withhold 10% of the IRA distribution for federal income tax.*

**Choosing Not to Have Income Tax Withheld** — You (or in the event of death, your beneficiary or estate) can choose not to have income tax withheld from your IRA distributions by checking the first box in the Withholding Election or Change of Election section on this form. For an estate, the election to have no income tax withheld may be made by the executor or personal representative of the decedent. Enter the estate's EIN in the area reserved for "Social Security Number" on this form.

**Caution:** *There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments. New retirees, especially, should see Pub. 505. It explains your estimated tax requirements and describes penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA distributions using the Withholding Election or Change of Election section on this form.*

**Changing Your "No Withholding" Choice** — If you previously chose not to have income tax withheld and you now want withholding, check the second box in the Withholding Election or Change of Election section on this form.

**Payments to Foreign Persons and Payments Outside the United States** — Unless you are a nonresident alien, withholding is required on any IRA distributions that are delivered to you outside the United States or its possessions. You **cannot** choose not to have income tax withheld. See Pub. 505 for additional details.

In the absence of a tax treaty exemption, nonresident aliens, nonresident alien beneficiaries, and foreign estates generally are subject to a 30% withholding tax under section 1441 on an IRA distribution. However, most tax treaties provide that IRA distributions are exempt from withholding and tax. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for details. A foreign person should submit **Form W-8BEN**, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, to the payer before receiving any payments. The **Form W-8BEN** must contain the foreign person's TIN.

**Statement of Federal Income Tax Withheld from Your IRA** — By January 31 of next year, your payer will furnish a statement to you on **Form 1099-R**, Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc., showing the total amount of your IRA distribution and the total federal income tax withheld during the year. If you are a foreign person who has provided your payer with **Form W-8BEN**, your payer instead will furnish a statement to you on **Form 1042-S**, Foreign Person's U.S. Source Income Subject to Withholding, by March 15 of next year.

**Privacy Act and Paperwork Reduction Act Notice** — We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to **(a)** request additional federal income tax withholding from your IRA distribution, **(b)** choose not to have federal income tax withheld, when permitted, or **(c)** change or revoke a previous withholding election. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.