

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2024

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on June 1, 2024. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O/P carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

	CC Grade 1 / High-3 Average ¹ : \$72,910			CC Grade 2 / High-3 Average ¹ : \$74,441		
Years of Service ²	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,202	\$198	\$2,005	\$2,249	\$202	\$2,046
21	2,324	210	2,114	2,373	215	2,158
22	2,446	222	2,223	2,497	227	2,270
23	2,567	234	2,333	2,621	240	2,381
24	2,689	246	2,442	2,745	252	2,493
25	2,810	259	2,552	2,869	264	2,605
26	2,932	271	2,661	2,993	277	2,716
27	3,053	283	2,770	3,117	289	2,828
28	3,175	295	2,880	3,241	302	2,940
29	3,296	307	2,989	3,365	314	3,051
30	3,418	319	3,098	3,489	326	3,163
31	3,539	331	3,208	3,613	339	3,275
32	3,661	344	3,317	3,738	351	3,386
33	3,782	356	3,426	3,862	364	3,498
34	3,904	368	3,536	3,986	376	3,610
35	4,025	380	3,645	4,110	388	3,721
36	4,147	392	3,755	4,234	401	3,833
37	4,268	404	3,864	4,358	413	3,945
38	4,390	416	3,973	4,482	426	4,056
39	4,511	429	4,083	4,606	438	4,168
40	4,633	441	4,192	4,730	451	4,280
41	4,754	453	4,301	4,854	463	4,391
41+11 months & over ⁵	4,861	464	4,397	4,963	474	4,489

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full time on a continuous basis between June 1, 2021, and May 31, 2024, at Step O/P.

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$554.36 per month if for self plus one (code 323), \$480.54 if for self and family (code 322), or \$237.05 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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